

# Heads up

**The Swiss Government has announced measures to prevent a wave of bankruptcies as a result of the COVID-19 pandemic. At the heart of the measures is the suspension of the duty to notify the court in the event of over-indebtedness and a new moratorium designed for SMEs (COVID-19 Moratorium).**

Today, 9 April 2020, the Swiss Federal Council announced to take targeted measures to prevent a wave of bankruptcies in the Swiss market.

It is planned to introduce a suspension of the duty of the board of directors to notify the court in the event of over-indebtedness if the respective company was not over-indebted at the end of 2019. The Swiss Government also wants to introduce a moratorium for small and medium-sized entities that have run into financial difficulties due to the corona pandemic (COVID-19 Moratorium). Such measures are intended to give companies time to reorganise their business and implement restructuring measures, if needed.

The nation-wide standstill of deadlines for debt collection proceedings, which ends on 19 April 2020, will not be extended.

The Swiss Federal Council plans to adopt the new regulations at its meeting on 16 April 2020 and put them into force on 20 April 2020. We will keep you informed about the details of the new measures in a Newsletter immediately after publication of the final regulations.

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## [Coronavirus Information Hub](#)

Walder Wyss is committed to supporting our clients through the challenges the pandemic presents. We will be publishing regular insights on this Information Hub.